

Accountants Report on the Unaudited Accounts
of Nagarhope (Ireland)

To the Members and Officers of Nagarhope (Ireland), 191 Beech Park, Lucan, Co. Dublin.

The Income and Expenditure Account for the period ended 30th April 2018 and the Balance Sheet as at 30th April 2018 have been prepared from the books, documents, and information supplied to us, and we certify them to be correctly compiled in accordance therewith.

The books and other financial records of the organization were very well kept and maintained for the period under review.

John O'Kelly

O'Kelly & Associates
Chartered Accountants
5 Wainsfort Drive
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Dublin 6W

22nd June 2018

nagarhope (Ireland)

Income & Expenditure Account for Year Ended 30th April 2018

	<u>2017</u>	<u>2018</u>	
<u>Income</u>			
Fundraising Events Surplus	10,543	36,041	(Note 1)
Sponsorship	15,617	15,993	(Note 2)
Revenue Commissioners Rebate	0	14,237	
Aegon Donation	0	11,036	
Grants Received	7,150	11,000	(Note 3)
Private Donations	7,110	4,067	
Interest Received	7	2	
Sankar & Other indirect Sponsorships	7,272		
Total Income	<u>47,698</u>	<u>92,376</u>	
<u>Expenditure</u>			
Donations to nagarhope (Nepal)	104,322	54,100	(Note 4)
Printing, Materials & Administration	1,328	3,495	
Personnel Expenses/Travel	8,475	7,985	
Bank Charges	94	81	
Total Expenditure	<u>114,218</u>	<u>65,661</u>	
Surplus of Income over Expenditure	<u>-66,520</u>	<u>26,715</u>	
Surplus brought forward from previous year	99,565	33,045	
Surplus Carried Forward	<u>33,045</u>	<u>59,760</u>	

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Balance Sheet as at 30th April 2018

	<u>2017</u>	<u>2018</u>
<u>Assets</u>		
Bank		
- Ulster Bank Current a/c	1,708	12,642
- Ulster Bank Business Reserve a/c	<u>31,336</u>	<u>46,862</u>
Total Bank	33,045	59,505
Receivables & Payables	0	255
Total Assets	<u>33,045</u>	<u>59,760</u>
 <u>Represented By:</u>		
Accumulated Fund		
Opening Balance	99,565	33,045
Surplus for period	<u>-66,520</u>	<u>26,715</u>
Closing Balance	33,045	59,760
Total Finance	<u>33,045</u>	<u>59,760</u>

Treasurer

nagarhope (Ireland)

Notes to Accounts for Year Ended 30th April 2018

Note 1 Fundraising Events:

Sponsored Cycle	15,563
Elvis Concert	15,277
Church Gate Collection	2,032
Shamrock Justice & Peace	1,103
Christmas Card Sales	733
Griffeen Valley Ed Together School - Computer Club	604
Paypal Fundraiser	459
Lucan Sarsfields Cúpla Focal Contributions	270
Total	<u>36,041</u>

Note 2 Sponsorship

Sponsorship income reflects amounts received from individual sponsors for nagarhopes student & nursing sponsorship programmes.

Note 3 Grants Received

The Grants received in 2018 were from Umbrella foundation (€10,000) and Lucan Lions Club (€1,000). The previous year's grant was from Electric Aid.

Note 4 Donations to Nagarhope (Nepal)

Donations are made to Nagarhope(Nepal) to fund the projects being undertaken in Nepal. Nagarhope (Nepal) is affiliated to Nagarhope (Ireland) and is officially registered as an NGO in Nepal. It is subject to the laws, regulations and audit requirements applying to NGOs in Nepal.

The activities funded by Nagarhope(Nepal) from the funds provided by Nagarhope (Ireland) are detailed in the Report on Activities for the Year which is published separately.