

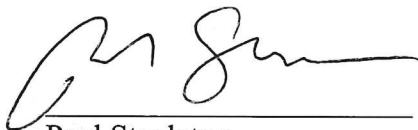
Treasurers Report on the Unaudited Accounts
of Nagarhope (Ireland)

The Income and Expenditure Account for the period ended 30th April 2019 and the Balance Sheet as at 30th April 2019 are presented in the following pages.

The accounts have been informally reviewed by the Accountant who has previously provided an independent Accountants Report on our annual accounts. However, he is not in a position to provide a formal report on the accounts at present because he is in the process of restructuring his practice and currently does not have a practicing certificate.

A Charity of our size (i.e. Gross Income of less than €100,000 p.a.) is not required to have a formal audit of its accounts but the guidelines suggest they should be subject to an independent review. The Independent review may not necessarily need to be a practising accountant.

There are new Accounting and Reporting Regulations due to come into effect for registered Charities in Ireland. A review of these regulations will be undertaken to ensure our financial reporting continues to comply with all applicable regulations.



Paul Stapleton
Treasurer

11th July 2019

nagarhope (Ireland)

Income & Expenditure Account for Year Ended 30th April 2019

	<u>2018</u>	<u>2019</u>	
<u>Income</u>			
Sponsorship	15,993	15,917	(Note 1)
Fundraising Events Surplus	36,041	12,917	
Private Donations	4,067	9,005	(Note 2)
Revenue Commissioners Rebate	14,237	3,335	
Grants Received	11,000	1,000	(Note 3)
Interest Received	2	3	
Aegon Donation	11,036	0	
Total Income	<u>92,376</u>	<u>42,177</u>	
<u>Expenditure</u>			
Donations to nagarhope (Nepal)	54,100	35,770	(Note 4)
Printing, Materials & Administration	3,495	0	
Personnel Expenses/Travel	7,985	7,643	
Bank Charges	81	80	
Total Expenditure	<u>65,661</u>	<u>43,493</u>	
Surplus of Income over Expenditure	<u>26,715</u>	<u>-1,315</u>	
Surplus brought forward from previous year	33,045	59,760	
Surplus Carried Forward	<u>59,760</u>	<u>58,445</u>	

nagarhope (Ireland)

Balance Sheet as at 30th April 2019

	<u>2018</u>	<u>2019</u>
<u>Assets</u>		
Bank		
- Ulster Bank Current a/c	12,642	19,151
- Ulster Bank Business Reserve a/c	<u>46,862</u>	<u>39,555</u>
Total Bank	59,505	58,706
Receivables & Payables	255	-261
Total Assets	<u>59,760</u>	<u>58,445</u>
<u>Represented By:</u>		
Accumulated Fund		
Opening Balance	33,045	59,760
Surplus for period	<u>26,715</u>	<u>-1,315</u>
Closing Balance	59,760	58,445
Total Finance	<u>59,760</u>	<u>58,445</u>



Treasurer

nagarhope (Ireland)

Notes to Accounts for Year Ended 30th April 2019

Note 1 Fundraising Events:

St Marys Crib	3,200
Quiz	3,124
Church Gate Collection	3,072
Sponsored Cycle Feb '18	1,157
Paypal/Worldpay Fundraiser	878
Christmas Card Sales	501
World Cup	475
Cúpla Focal Contributions	260
Justice & Peace Talk	100
Lucan Sarsfields Collection Box	90
Childs fundraiser	60
Total	<u>12,917</u>

Note 2 Sponsorship

Sponsorship income reflects amounts received from individual sponsors for nagarhope's student & nursing sponsorship programmes.

Note 3 Grants Received

The Grant received in 2019 was from Lucan Lions Club. The previous years grants were from Umbrella foundation (€10,000) and Lucan Lions Club (€1,000).

Note 4 Donations to Nagarhope (Nepal)

Donations are made to Nagarhope (Nepal) to fund the projects being undertaken in Nepal. Nagarhope (Nepal) is affiliated to Nagarhope (Ireland) and is officially registered as an NGO in Nepal. It is subject to the laws, regulations and audit requirements applying to NGOs in Nepal.

The activities funded by Nagarhope (Nepal) from the funds provided by Nagarhope (Ireland) are detailed in the Report on Activities for the Year which is published separately.