

Treasurers Report on the Unaudited Accounts
of Nagarhope (Ireland)

The Income and Expenditure Account for the period ended 30th April 2020 and the Balance Sheet as at 30th April 2020 are presented in the following pages. This meets the current financial reporting requirements under relevant law and regulations. The Charities Act (2009) provides that where the gross income or expenditure of a charitable organisation in a financial year does not exceed €100,000, the charity trustees may, instead of preparing an annual statement of accounts in respect of that year, prepare an income and expenditure account in respect of, and a statement of the assets and liabilities of, the charitable organisation. Accordingly, Nagarhope (Ireland) is not required to prepare formal audited accounts.

There are new Accounting and Reporting Regulations due to come into effect for registered Charities in Ireland. A review of these regulations will be undertaken to ensure our financial reporting continues to comply with all applicable regulations.

Nagarhope (Ireland) is not obliged to publish its accounts. However, our policy is to provide full transparency on our activities and, accordingly, this Report will be published on www.nagarhope.com



Paul Stapleton
Treasurer

5th June 2020

nagarhope (Ireland)

Income & Expenditure Account for Year Ended 30th April 2020

	<u>2019</u>	<u>2020</u>	
<u>Income</u>			
Sponsorship	15,917	12,722	(Note 1)
Fundraising Events Surplus	12,917	6,749	
Private Donations	9,005	5,423	(Note 2)
Revenue Commissioners Rebate	3,335	5,758	
Grants Received	1,000	1,000	(Note 3)
Interest Received	3	3	
Total Income	<u>42,177</u>	<u>31,655</u>	
<u>Expenditure</u>			
Donations to nagarhope (Nepal)	35,770	24,825	(Note 4)
Personnel Expenses/Travel	7,643	6,400	
Bank Charges	80	104	
Total Expenditure	<u>43,493</u>	<u>31,329</u>	
Surplus of Income over Expenditure	<u>-1,315</u>	<u>326</u>	
Surplus brought forward from previous year	59,760	58,445	
Surplus Carried Forward	<u>58,445</u>	<u>58,771</u>	



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Balance Sheet as at 30th April 2020

	<u>2019</u>	<u>2020</u>
<u>Assets</u>		
Bank		
- Ulster Bank Current a/c	19,151	7,750
- Ulster Bank Business Reserve a/c	<u>39,555</u>	<u>51,227</u>
Total Bank	58,706	58,977
Receivables & Payables	-261	-206
Total Assets	<u><u>58,445</u></u>	<u><u>58,771</u></u>
<u>Represented By:</u>		
Accumulated Fund		
Opening Balance	59,760	58,445
Surplus for period	<u>-1,315</u>	<u>326</u>
Closing Balance	58,445	58,771
Total Finance	<u><u>58,445</u></u>	<u><u>58,771</u></u>



Treasurer

5/6/2020 .

nagarhope (Ireland)

Notes to Accounts for Year Ended 30th April 2020

Note 1 Fundraising Events:

Church Gate Collection	3,560
SMILE Project Fundraiser	2,000
Christmas Cards/Collection Box	502
Cúpla Focal Contributions	450
Justice & Peace Fundraiser	237
Total	<u>6,749</u>

Note 2 Sponsorship

Sponsorship income reflects amounts received from individual sponsors for nagarhope's school, student & nursing sponsorship programmes.

Note 3 Grants Received

The Grant received in 2020 was from Lucan Lions Club, the same as previous year.

Note 4 Donations to Nagarhope (Nepal)

Donations are made to Nagarhope(Nepal) to fund the projects being undertaken in Nepal. Nagarhope (Nepal) is affiliated to Nagarhope (Ireland) and is officially registered as an NGO in Nepal. It is subject to the laws, regulations and audit requirements applying to NGOs in Nepal.

The activities funded by Nagarhope (Nepal) from the funds provided by Nagarhope (Ireland) are detailed in the Report on Activities for the Year published on www.nagarhope.com