

**Treasurers Report on the Unaudited Accounts
of Nagarhope (Ireland) for the year to April 2021**

The Income and Expenditure Account for the year ended 30th April 2021 and the Balance Sheet as at 30th April 2021 for Nagarhope (Ireland) are presented in the following pages. This meets the current financial reporting requirements under relevant law and regulations. The Charities Act (2009) provides that where the gross income or expenditure of a charitable organisation in a financial year does not exceed €100,000, the charity trustees may, instead of preparing an annual statement of accounts in respect of that year, prepare an income and expenditure account in respect of, and a statement of the assets and liabilities of, the charitable organisation. Accordingly, Nagarhope (Ireland) is not required to prepare formal audited accounts.

There are new Accounting and Reporting Regulations due to come into effect for registered Charities in Ireland. A review of these regulations will be undertaken to ensure our financial reporting continues to comply with all applicable regulations.

Nagarhope (Ireland) is not obliged to publish its accounts. However, our policy is to provide full transparency on our activities and, accordingly, this Report will be published on www.nagarhope.com



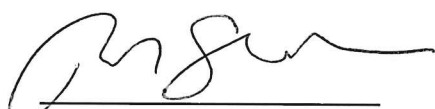
Paul Stapleton
Treasurer

14th June 2021

nagarhope (Ireland)

Income & Expenditure Account for Year Ended 30th April 2021

	<u>2020</u>	<u>2021</u>	
<u>Income</u>			
Sponsorship	12,722	13,602	(Note 1)
Fundraising Events Surplus	6,749	6,361	(Note 2)
Private Donations	5,423	3,965	
Revenue Commissioners Rebate	5,758	6,231	
Grants Received	1,000	1,000	(Note 3)
Interest Received	3	3	
Total Income	<u>31,655</u>	<u>31,162</u>	
<u>Expenditure</u>			
Donations to nagarhope (Nepal)	24,825	35,990	(Note 4)
Personnel Expenses/Travel	6,400	6,780	
Bank Charges	104	126	
Total Expenditure	<u>31,329</u>	<u>42,896</u>	
Surplus of Income over Expenditure	<u>326</u>	<u>-11,734</u>	
Surplus brought forward from previous year	58,445	58,771	
Surplus Carried Forward	<u>58,771</u>	<u>47,038</u>	

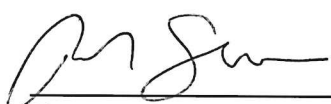


Treasurer

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Balance Sheet as at 30th April 2021

	<u>2020</u>	<u>2021</u>
<u>Assets</u>		
Bank		
- Ulster Bank Current a/c	7,750	14,934
- Ulster Bank Business Reserve a/c	<u>51,227</u>	<u>32,209</u>
Total Bank	58,977	47,143
Receivables & Payables	-206	-106
Total Assets	<u>58,771</u>	<u>47,038</u>
<u>Represented By:</u>		
Accumulated Fund		
Opening Balance	58,445	58,771
Surplus for period	<u>326</u>	<u>-11,734</u>
Closing Balance	58,771	47,038
Total Finance	<u>58,771</u>	<u>47,038</u>



Treasurer

14/6/2021.

nagarhope (Ireland)

Notes to Accounts for Year Ended 30th April 2021

Note 1 Sponsorship

Sponsorship income reflects amounts received from individual sponsors for nagarhopes school, student & nursing sponsorship programmes.

Note 2 Fundraising Events:

Church Gate Collection	2,225
Paypal Funds	2,641
Christmas Cards/Collection Box	925
Cúpla Focal Contributions	170
Womens Picnic contribution	400
Total	<u>6,361</u>

Note 3 Grants Received

The Grant received in 2021 was from Lucan Lions Club, the same as previous year.

Note 4 Donations to Nagarhope (Nepal)

Donations are made to Nagarhope(Nepal) to fund the projects being undertaken in Nepal. Nagarhope (Nepal) is affiliated to Nagarhope (Ireland) and is officially registered as an NGO in Nepal. It is subject to the laws, regulations and audit requirements applying to NGOs in Nepal.

The activities funded by Nagarhope(Nepal) from the funds provided by Nagarhope (Ireland) are detailed in the Report on Activities for the Year which is published separately.