

Auditors Report

To the Members and Officers of Nagarhope (Ireland), 191 Beech Park, Lucan, Co. Dublin.

The Income and Expenditure Account for the period ended 30th September 2011 and the Balance Sheet as at 30th September 2011 have been prepared from the books, documents, and information supplied to us, and we certify them to be correctly compiled in accordance therewith.

The books and other financial records of the organization were very well kept and maintained for the period under review.



O'Kelly & Associates
Chartered Accountants
5 Wainsfort Drive
Terenure
Dublin 6W

2nd December 2011

nagarhope (Ireland)

Income & Expenditure Account for Period ended 30th September 2011

	<u>2010</u>	<u>2011</u>	
<u>Income</u>			
Fundraising Events Surplus	13,168	5,957	(Note 1)
Private Donations	7,745	13,416	
Sponsorship	8,846	13,150	
Sankar Sponsorship		5,555	(Note 2)
Interest Received	1,234	365	
Total Income	<u>30,992</u>	<u>38,443</u>	
<u>Expenditure</u>			
Donations to nagarhope (Nepal)	36,975	57,490	(Note 3)
Printing, Materials & Administration	201	0	
Personnel Expenses/Travel	2,500	2,060	
Bank and Transfer Charges	112	548	
Total Expenditure	<u>39,789</u>	<u>60,098</u>	
Surplus of Income over Expenditure	<u>-8,796</u>	<u>-21,655</u>	
Surplus brought forward from previous year	99,958	91,162	
Surplus Carried Forward	<u>91,162</u>	<u>69,507</u>	



Treasurer

nagarhope (Ireland)

Balance Sheet as at 30th September 2011

	<u>2010</u>	<u>2011</u>
<u>Assets</u>		
Bank		
- Ulster Bank Current a/c	5,680	6,667
- Ulster Bank Business Reserve a/c	84,405	61,863
- EBS Current a/c	<u>977</u>	<u>977</u>
Total Bank	91,062	69,507
Receivables & Payables	100	0
Total Assets	<u><u>91,162</u></u>	<u><u>69,507</u></u>
<u>Represented By:</u>		
Accumulated Fund		
Opening Balance	99,958	91,162
Surplus for period	<u>-8,796</u>	<u>-21,655</u>
Closing Balance	91,162	69,507
Total Finance	<u><u>91,162</u></u>	<u><u>69,507</u></u>



Treasurer

30/11/2011

nagarhope (Ireland)

Notes to Accounts for Period ended 30th September 2011

	2011
Note 1	
<u>Fundraising Events:</u>	
Halloween Event	3,088
Ghandi's - Gig & CDs	1,200
Lions Club Raffle	1,000
National College of Art & Design	350
Collection Box - Lucan Sarsfields	106
Quilt Auction	100
Christmas Cards	85
Coins	28
Total	<u>5,957</u>

Note 2 **Sankar Sponsorship**

Sankar is a Belgian group who raise sponsorship for nepali children supported by Nagarhope (Nepal)
The funds are contributed to nagarhope (Ireland) for disbursement to Nagarhope (Nepal).

Note 3 **Donations to Nagarhope (Nepal)**

Donations are made to Nagarhope(Nepal) to fund the projects being undertaken in Nepal.
Nagarhope (Nepal) is affiliated to Nagarhope (Ireland) and is officially registered as an NGO in Nepal.
It is subject to the laws, regulations and audit requirements applying to NGOs in Nepal.

The activities funded by Nagarhope(Nepal) from the funds provided by Nagarhope (Ireland) are detailed in the Report on Activities for the Year which is included in the Annual Report of Nagarhope (Ireland).