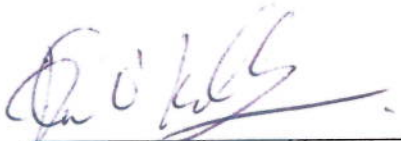


## Auditors Report

To the Members and Officers of Nagarhope (Ireland), 191 Beech Park, Lucan, Co. Dublin.

The Income and Expenditure Account for the period ended 30<sup>th</sup> September 2012 and the Balance Sheet as at 30<sup>th</sup> September 2012 have been prepared from the books, documents, and information supplied to us, and we certify them to be correctly compiled in accordance therewith.

The books and other financial records of the organization were very well kept and maintained for the period under review.



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O'Kelly & Associates  
Chartered Accountants  
5 Wainsfort Drive  
Terenure  
Dublin 6W

18<sup>th</sup> February 2013

**nagarhope (Ireland)**

**Income & Expenditure Account for Period ended 30th September 2012**

	<u>2011</u>	<u>2012</u>	
<b><u>Income</u></b>			
Fundraising Events Surplus	5,957	12,481	(Note 1)
Private Donations	13,416	3,665	
Sponsorship	13,150	16,015	(Note 2)
Sankar Sponsorship	5,555	7,336	(Note 3)
Interest Received	365	241	
Revenue Commissioners Rebate		1,864	(Note 4)
Total Income	<u>38,443</u>	<u>41,602</u>	
<b><u>Expenditure</u></b>			
Donations to nagarhope (Nepal)	57,490	31,536	(Note 5)
Printing, Materials & Administration	0	170	
Personell Expenses/Travel	2,060	3,128	
Bank and Transfer Charges	548	243	
Total Expenditure	<u>60,098</u>	<u>35,077</u>	
Surplus of Income over Expenditure	<u>-21,655</u>	<u>6,525</u>	
Surplus brought forward from previous year	91,162	69,507	
Surplus Carried Forward	<u>69,507</u>	<u>76,032</u>	

  
Treasurer

**nagarhope (Ireland)**

**Balance Sheet as at 30th September 2012**

	<u>2011</u>	<u>2012</u>
<b><u>Assets</u></b>		
Bank		
- Ulster Bank Current a/c	6,667	5,940
- Ulster Bank Business Reserve a/c	61,863	68,895
- EBS Current a/c	<u>977</u>	<u>977</u>
Total Bank	<b>69,507</b>	<b>75,812</b>
Receivables & Payables	0	220
<b>Total Assets</b>	<b><u>69,507</u></b>	<b><u>76,032</u></b>
 <b><u>Represented By:</u></b>		
<b>Accumulated Fund</b>		
Opening Balance	91,162	69,507
Surplus for period	<u>-21,655</u>	<u>6,525</u>
Closing Balance	69,507	76,032
<b>Total Finance</b>	<b><u>69,507</u></b>	<b><u>76,032</u></b>

  
Treasurer

15/2/2013

## nagarhope (Ireland)

### Notes to Accounts for Period ended 30th September 2012

	<u>2012</u>
<b>Note 1</b>	
<b><u>Fundraising Events:</u></b>	
Celebrity Challenge Event	5,342
Halloween Event	1,844
Lucan BNS	1,807
Bridge Club Fundraiser	1,000
Colaiste Phadraig CBS	856
Lions Club Raffle	600
School Talks	436
Marian School	151
CDs & Gift Certs	125
St Josephs Cabra	119
Collection Box - Lucan Sarsfields	66
Other	136
<b>Total</b>	<b><u>12,481</u></b>

#### **Note 2** Sponsorship

Sponsorship income reflects amounts received from individual sponsors for nagarhopes student sponsorship programmes.

#### **Note 3** Sankar Sponsorship

Sankar is a Belgian group who raise sponsorship for nepali children supported by Nagarhope (Nepal) The funds are contributed to nagarhope (Ireland) for disbursement to Nagarhope (Nepal).

#### **Note 4** Revenue Commissioners Rebate

The Revenue Commissioners Rebate relates to the refund of tax on charitable donations under Section 848A, Taxes Consolidation Act 1997.

#### **Note 5** Donations to Nagarhope (Nepal)

Donations are made to Nagarhope(Nepal) to fund the projects being undertaken in Nepal. Nagarhope (Nepal) is affiliated to Nagarhope (Ireland) and is officially registered as an NGO in Nepal. It is subject to the laws, regulations and audit requirements applying to NGOs in Nepal.

The activities funded by Nagarhope(Nepal) from the funds provided by Nagarhope (Ireland) are detailed in the Report on Activities for the Year which is included in the Annual Report of Nagarhope (Ireland).