

Auditors Report

To the Members and Officers of Nagarhope (Ireland), 191 Beech Park, Lucan, Co. Dublin.

The Income and Expenditure Account for the period ended 30th September 2013 and the Balance Sheet as at 30th September 2013 have been prepared from the books, documents, and information supplied to us, and we certify them to be correctly compiled in accordance therewith.

The books and other financial records of the organization were very well kept and maintained for the period under review.



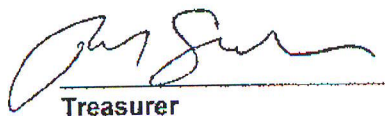
O'Kelly & Associates
Chartered Accountants
5 Wainsfort Drive
Terenure
Dublin 6W

17th October 2013

nagarhope (Ireland)

Income & Expenditure Account for Period ended 30th September 2013

	<u>2012</u>	<u>2013</u>	
<u>Income</u>			
Fundraising Events Surplus	12,481	18,321	(Note 1)
Private Donations	3,665	2,560	
Sponsorship	16,015	16,500	(Note 2)
Sankar Sponsorship	7,336	4,324	(Note 3)
Interest Received	241	281	
Revenue Commissioners Rebate	1,864	1,662	(Note 4)
Total Income	<u>41,602</u>	<u>43,648</u>	
 <u>Expenditure</u>			
Donations to nagarhope (Nepal)	31,536	30,512	(Note 5)
Printing, Materials & Administration	170	2,232	
Personnel Expenses/Travel	3,128	4,548	
Bank and Transfer Charges	243	86	
Total Expenditure	<u>35,077</u>	<u>37,377</u>	
 Surplus of Income over Expenditure	<u>6,525</u>	<u>6,271</u>	
Surplus brought forward from previous year	69,507	76,032	
Surplus Carried Forward	<u>76,032</u>	<u>82,302</u>	


Treasurer

nagarhope (Ireland)

Balance Sheet as at 30th September 2013

	<u>2012</u>	<u>2013</u>
<u>Assets</u>		
Bank		
- Ulster Bank Current a/c	5,940	4,686
- Ulster Bank Business Reserve a/c	68,895	76,639
- EBS Current a/c	<u>977</u>	<u>977</u>
Total Bank	75,812	82,302
Receivables & Payables	220	0
Total Assets	<u><u>76,032</u></u>	<u><u>82,302</u></u>
 <u>Represented By:</u>		
Accumulated Fund		
Opening Balance	69,507	76,032
Surplus for period	<u>6,525</u>	<u>6,271</u>
Closing Balance	76,032	82,302
Total Finance	<u><u>76,032</u></u>	<u><u>82,302</u></u>


Treasurer

16/10/2013

nagarhope (Ireland)

Notes to Accounts for Period ended 30th September 2013

Note 1 2013 Fundraising Events:

Church Gates Collections (2012 & 2013)	4,813
Marathon	4,584
Celebrity Challenge Event	3,364
Scoil Mhuire Fundraiser	1,186
Scoil Mochua Fundraiser	1,000
Lucan Community Collge - Fundraiser	850
Lucan Sarsfields Boxing Fundraiser	850
Lucan Lions Club	500
Esker Educate Together - Fundrasier	400
Ladies Marathon	358
CDs & Gift Certs	218
School Talks	120
Other	<u>78</u>
Total	<u>18,321</u>

Note 2 Sponsorship

Sponsorship income reflects amounts received from individual sponsors for nagarhopes student sponsorship programmes.

Note 3 Sankar Sponsorship

Sankar is a Belgian group who raise sponsorship for nepali children supported by Nagarhope (Nepal). The funds are contributed to nagarhope (Ireland) for disbursement to Nagarhope (Nepal).

Note 4 Revenue Commissioners Rebate

The Revenue Commissioners Rebate relates to the refund of tax on charitable donations under Section 848A, Taxes Consolidation Act 1997.

Note 5 Donations to Nagarhope (Nepal)

Donations are made to Nagarhope(Nepal) to fund the projects being undertaken in Nepal. Nagarhope (Nepal) is affiliated to Nagarhope (Ireland) and is officially registered as an NGO in Nepal. It is subject to the laws, regulations and audit requirements applying to NGOs in Nepal.

The activities funded by Nagarhope(Nepal) from the funds provided by Nagarhope (Ireland) are detailed in the Report on Activities for the Year which is included in the Annual Report of Nagarhope (Ireland).