

Accountants Report on the Unaudited Accounts to
the Members and Officers of Nagarhope (Ireland), 191 Beech Park, Lucan, Co.
Dublin.

The Income and Expenditure Account for the period ended 30th April 2014 and the Balance Sheet as at 30th April 2014 have been prepared from the books, documents, and information supplied to us, and we certify them to be correctly compiled in accordance therewith.

The books and other financial records of the organization were very well kept and maintained for the period under review.



O'Kelly & Associates
Chartered Accountants
5 Wainsfort Drive
Terenure
Dublin 6W

30th November 2015

nagarhope (Ireland)

Income & Expenditure Account for Period ended 30th April 2014

	<u>2013</u> (12 months)	<u>2014</u> (7 months)	
<u>Income</u>			
Fundraising Events Surplus	18,321	9,129	(Note 1)
Private Donations	2,560	1,450	
Sponsorship	16,500	10,138	(Note 2)
Sankar Sponsorship	4,324	190	(Note 3)
Interest Received	281	119	
Revenue Commissioners Rebate	1,662	1,748	(Note 4)
Total Income	<u>43,648</u>	<u>22,773</u>	
<u>Expenditure</u>			
Donations to nagarhope (Nepal)	30,512	27,190	(Note 5)
Printing, Materials & Administration	2,232	948	
Personnel Expenses/Travel	4,548	1,800	
Bank and Transfer Charges	86	46	
Total Expenditure	<u>37,377</u>	<u>29,983</u>	
Surplus of Income over Expenditure	<u>6,271</u>	<u>-7,210</u>	
Surplus brought forward from previous year	76,032	82,302	
Surplus Carried Forward	<u>82,302</u>	<u>75,092</u>	

Treasurer

nagarhope (Ireland)

Balance Sheet as at 30th April 2014

	<u>2013</u>	<u>2014</u>
<u>Assets</u>		
Bank		
- Ulster Bank Current a/c	4,686	4,702
- Ulster Bank Business Reserve a/c	76,639	70,430
- EBS Current a/c	<u>977</u>	<u>0</u>
Total Bank	82,302	75,132
Receivables & Payables	0	-40
Total Assets	<u>82,302</u>	<u>75,092</u>
<u>Represented By:</u>		
Accumulated Fund		
Opening Balance	76,032	82,302
Surplus for period	<u>6,271</u>	<u>-7,210</u>
Closing Balance	82,302	75,092
Total Finance	<u>82,302</u>	<u>75,092</u>

Treasurer

nagarhope (Ireland)

Notes to Accounts for Period ended 30th April 2014

Note 1 Fundraising Events:

Marathon	3,376
Schools	2,559
Aidan Toomey (Jack Wyse)	1,650
Golf Classic	1,300
Lucan Sarsfields Coin Box	90
CDs & Gift Certs	85
C Condon	70
Total	<u>9,129</u>

Note 2 Sponsorship

Sponsorship income reflects amounts received from individual sponsors for nagarhopes student & nursing sponsorship programmes.

Note 3 Sankar Sponsorship

Sankar is a Belgian group who raise sponsorship for nepali children supported by Nagarhope (Nepal) The funds are contributed to nagarhope (Ireland) for disbursement to nagarhope (Nepal).

Note 4 Revenue Commissioners Rebate

The Revenue Commissioners Rebate relates to the refund of tax on charitable donations under Section 848A, Taxes Consolidation Act 1997.

Note 5 Donations to Nagarhope (Nepal)

Donations are made to Nagarhope(Nepal) to fund the projects being undertaken in Nepal. Nagarhope (Nepal) is affiliated to Nagarhope (Ireland) and is officially registered as an NGO in Nepal. It is subject to the laws, regulations and audit requirements applying to NGOs in Nepal.

The activities funded by Nagarhope(Nepal) from the funds provided by Nagarhope (Ireland) are detailed in the Report on Activities for the Year which is included in the Annual Report of Nagarhope (Ireland).

Note 6 Reporting Period

The 2013 AGM of nagarhope (Ireland) approved changing the accounting reporting period from end of September to end of April, to align with the reporting period in Nepal. Accordingly, these accounts are for the 7 month period ending 30th April 2014.