

Accountants Report on the Unaudited Accounts
of Nagarhope (Ireland)

To the Members and Officers of Nagarhope (Ireland), 191 Beech Park, Lucan, Co. Dublin.

The Income and Expenditure Account for the period ended 30th April 2016 and the Balance Sheet as at 30th April 2016 have been prepared from the books, documents, and information supplied to us, and we certify them to be correctly compiled in accordance therewith.

The books and other financial records of the organization were very well kept and maintained for the period under review.

John O'Kelly

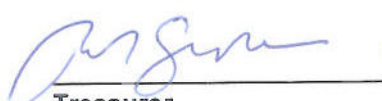
O'Kelly & Associates
Chartered Accountants
5 Wainsfort Drive
Terenure
Dublin 6W

20th May 2016

nagarhope (Ireland)

Income & Expenditure Account for Year Ended 30th April 2016

	<u>2015</u>	<u>2016</u>	
<u>Income</u>			
Fundraising Events Surplus	6,479	9,321	(Note 1)
Private Donations	2,686	2,450	
Sponsorship	17,956	16,180	(Note 2)
Sankar & Other indirect Sponsorships	3,457	10,755	(Note 3)
Earthquake Appeal	3,219	90,840	(Note 4)
Interest Received	189	84	
Revenue Commissioners Rebate	2,747	2,593	(Note 5)
Total Income	<u>36,732</u>	<u>132,222</u>	
<u>Expenditure</u>			
Donations to nagarhope (Nepal)	34,032	97,210	(Note 6)
Printing, Materials & Administration	738	545	
Personnel Expenses/Travel	3,350	7,576	
Insurance	428	433	
Bank Charges	82	87	
Total Expenditure	<u>38,630</u>	<u>105,851</u>	
Surplus of Income over Expenditure	<u>-1,898</u>	<u>26,371</u>	
Surplus brought forward from previous year	75,092	73,194	
Surplus Carried Forward	<u>73,194</u>	<u>99,565</u>	



Treasurer

18/5/2016

nagarhope (Ireland)

Balance Sheet as at 30th April 2016

	<u>2015</u>	<u>2016</u>
<u>Assets</u>		
Bank		
- Ulster Bank Current a/c	1,738	937
- Ulster Bank Business Reserve a/c	71,456	98,553
- EBS Current a/c	<u>0</u>	<u>0</u>
Total Bank	73,194	99,490
Receivables & Payables	0	75
Total Assets	<u>73,194</u>	<u>99,565</u>
<u>Represented By:</u>		
Accumulated Fund		
Opening Balance	75,092	73,194
Surplus for period	<u>-1,898</u>	<u>26,371</u>
Closing Balance	73,194	99,565
Total Finance	<u>73,194</u>	<u>99,565</u>

 18/5/2016

Treasurer

nagarhope (Ireland)

Notes to Accounts for Year Ended 30th April 2016

Note 1 **Fundraising Events:**

Church Gate Collection	3,355
The Kube	3,067
Christmas Card Sales	1,114
Holland Fundraiser	680
Paypal Fundraiser	616
Cúpla Focal	266
Other	124
"My Charity" Online Donations	100
Total	<u>9,321</u>

Note 2 **Sponsorship**

Sponsorship income reflects amounts received from individual sponsors for nagarhopes student & nursing sponsorship programmes.

Note 3 **Sankar Sponsorship**

Sankar is a Belgian group who raise sponsorship for Nepali children supported by nagarhope (Nepal) The funds are contributed to nagarhope (Ireland) for disbursement to nagarhope (Nepal).

Note 4 **Earthquake Appeal**

Contributions received in response to appeal following Earthquakes in Nepal in April & May 2015

Note 4 **Revenue Commissioners Rebate**

The Revenue Commissioners Rebate relates to the refund of tax on charitable donations under Section 848A, Taxes Consolidation Act 1997.

Note 5 **Donations to Nagarhope (Nepal)**

Donations are made to nagarhope (Nepal) to fund the projects being undertaken in Nepal. nagarhope (Nepal) is affiliated to nagarhope (Ireland) and is officially registered as an NGO in Nepal. It is subject to the laws, regulations and audit requirements applying to NGOs in Nepal.

The activities funded by nagarhope(Nepal) from the funds provided by nagarhope (Ireland) are detailed in the Report on Activities for the Year which is included in the Annual Report of nagarhope (Ireland).